



General Assembly

Substitute Bill No. 6303

January Session, 2009

* _____HB06303ET_____031809_____*

**AN ACT CONCERNING COMPENSATION OF UTILITY OFFICERS,
DIRECTORS AND EMPLOYEES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Department of Public Utility
2 Control shall initiate a docket to examine the compensation levels of
3 public service companies' officers, directors and employees. Such
4 examination shall include, but not be limited to, assessing the impact
5 on ratepayers and the ability of public service companies to attract
6 quality officers, directors and employees and determining whether
7 there should be a limit on such compensation and how such a limit
8 would be determined. The department shall report the findings of such
9 examination to the joint standing committee of the General Assembly
10 having cognizance of matters relating to energy on or before February
11 1, 2010.

This act shall take effect as follows and shall amend the following sections:

| | | |
|-----------|---------------------|-------------|
| Section 1 | <i>from passage</i> | New section |
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ET *Joint Favorable Subst.*